

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: O'BRIEN COUNTY
Local Government Number: 71

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
O'BRIEN COUNTY AREA #1 URBAN RENEWAL	71013	2

TIF Debt Outstanding: 1,105,377

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	242,053	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	---------	---	---

TIF Revenue:	586,956
TIF Sp. Revenue Fund Interest:	2,387
Asset Sales & Loan Repayments:	0
Total Revenue:	589,343

Rebate Expenditures:	0
Non-Rebate Expenditures:	452,475
Returned to County Treasurer:	0
Total Expenditures:	452,475

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	378,921	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	---------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 273,981

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL
 UR Area Number: 71013
 UR Area Creation Date: 10/2006

UR Area Purpose: To provide hard surfacing of certain roads in the Urban Renewal area for the Ethanol Plant.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HARTLEY TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM	71100	71101	25,601,694
LINCOLN TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM	71102	71103	250,133

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,355,540	438,460	6,557,010	22,078,750	0	0	30,429,760	0	30,429,760
Taxable	812,419	231,580	6,557,010	22,078,750	0	0	29,679,759	0	29,679,759
Homestead Credits									1

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:

242,053

0

Amount of 07-01-2013 Cash Balance Restricted for LMI

TIF Revenue: 586,956

TIF Sp. Revenue Fund Interest: 2,387

Asset Sales & Loan Repayments: 0

Total Revenue: 589,343

Rebate Expenditures: 0

Non-Rebate Expenditures: 452,475

Returned to County Treasurer: 0

Total Expenditures: 452,475

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:

378,921

0

Amount of 06-30-2014 Cash Balance Restricted for LMI

Projects For OBRIEN COUNTY AREA #1 URBAN RENEWAL

Paving gravel road and add turning lane to HWY18

Description:	Pave road and add a turning lane
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OBRIEN COUNTY AREA #1 URBAN RENEWAL

2012GO Bonds (refinanced)

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,015,000
Interest:	21,895
Total:	1,036,895
Annual Appropriation?:	No
Date Incurred:	09/01/2011
FY of Last Payment:	2016

O'Brien County Secondary RD

Debt/Obligation Type:	Other Debt
Principal:	68,482
Interest:	0
Total:	68,482
Annual Appropriation?:	No
Date Incurred:	08/01/2008
FY of Last Payment:	2016

Rebates For OBRIEN COUNTY AREA #1 URBAN RENEWAL

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

TIF Taxing District Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL (71013)
 TIF Taxing District Name: HARTLEY TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM
 TIF Taxing District Inc. Number: 71101
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	995,000	438,460	6,503,410	22,078,750	0	0	30,015,620	0	30,015,620
Taxable	596,336	231,580	6,503,410	22,078,750	0	0	29,410,076	0	29,410,076
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	4,413,926	25,601,694	25,601,694	0	0

FY 2014 TIF Revenue Received: 581,183

TIF Taxing District Data Collection

Local Government Name: O'BRIEN COUNTY (71)
 Urban Renewal Area: OBRIEN COUNTY AREA #1 URBAN RENEWAL (71013)
 TIF Taxing District Name: LINCOLN TWP/HMS SCH/OBRIEN COUNTY URB REN INCREM
 TIF Taxing District Inc. Number: 71103
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	360,540	0	53,600	0	0	0	414,140	0	414,140
Taxable	216,083	0	53,600	0	0	0	269,683	0	269,683
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	164,007	250,133	250,133	0	0

FY 2014 TIF Revenue Received: 5,773